FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Ervin Jeffrey S</u>						2. Issuer Name and Ticker or Trading Symbol Cingulate Inc. [CING]								5. Relationship of Reporting Per (Check all applicable) Director			vner
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/11/2024											Other (s below)	specify
1901 W. 47TH PLACE					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) KANSAS CITY KS			66205									Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)			(Zip)	R	Rule 10b5-1(c) Transaction Indication												
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.					ear)	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Ins	on Disp			ed (A) or tr. 3, 4 and	Beneficia	s ally following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code V	Amo	unt	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)		nd	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expirat Date	ion	Title	Amount or Number of Shares					
Stock Option (right to Buy)	\$1.18	06/11/2024 ⁽¹⁾		Α		5,000		(2)	03/04/2	034	Common Stock	5,000	\$0	5,000		D	
Stock Option (right to Buy)	\$1.18	06/11/2024 ⁽¹⁾		A		13,875		(3)	03/04/2	034	Common Stock	13,875	(4)	13,875	5	D	
Stock Option (right to Buy)	\$0.7	06/12/2024		A		10,000		(3)	06/12/2	034	Common Stock	10,000	\$0	10,000)	D	

Explanation of Responses:

- 1. The stock option grant was approved by Cingulate Inc.'s board of directors on March 4, 2024, subject to stockholder approval of Amendment No.1 to the Cingulate Inc. 2021 Omnibus Equity Incentive Plan (the "Amendment"). Cingulate's stockholders approved the Amendment on June 11, 2024.
- 2. The option vests as follows: 50% on the six-month anniversary of the date of grant and the remaining shares on the twelve-month anniversary of the date of grant.
- 3. The option vests on the one-year anniversary of the date of grant.
- 4. The option was issued to the reporting person in lieu of cash retainer fees of \$27,750.

/s/ Shane J. Schaffer, Attorney-06/13/2024 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.